

Fairborn City

Greene

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

Approved 11/16/2020	Actual				Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Average Change	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues									
1.010 General Property Tax (Real Estate)	\$16,059,763	\$16,248,716	\$16,617,844	1.7%	\$16,700,000	\$16,800,000	\$16,900,000	\$17,000,000	\$17,100,000
1.020 Tangible Personal Property Tax	1,177,457	1,264,079	1,342,299	6.8%	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
1.030 Income Tax	4,421,514	4,647,528	4,521,889	1.2%	4,800,000	4,850,000	4,900,000	4,950,000	5,000,000
1.035 Unrestricted State Grants-in-Aid	19,762,533	21,338,485	20,706,806	2.5%	21,230,000	21,930,000	22,600,000	23,300,000	24,000,000
1.040 Restricted State Grants-in-Aid	2,728,060	697,324	1,503,251	20.6%	1,400,000	1,300,000	1,200,000	1,100,000	1,000,000
1.045 Restricted Federal Grants-in-Aid - SF5F									
1.050 Property Tax Allocation	2,205,641	2,202,560	2,225,824	0.5%	2,265,000	2,300,000	2,300,000	2,300,000	2,300,000
1.060 All Other Revenues	2,732,631	3,010,330	5,767,586	50.9%	2,800,000	2,800,000	2,800,000	2,900,000	2,900,000
1.070 Total Revenues	49,087,599	49,409,022	52,685,499	3.6%	50,495,000	51,280,000	52,000,000	52,850,000	53,600,000
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	173,780	72,251	149,413	24.2%	180,000	180,000	180,000	190,000	190,000
2.070 Total Other Financing Sources	173,780	72,251	149,413	24.2%	180,000	180,000	180,000	190,000	190,000
2.080 Total Revenues and Other Financing Sources	49,261,379	49,481,273	52,834,912	3.6%	50,675,000	51,460,000	52,180,000	53,040,000	53,790,000
Expenditures									
3.010 Personal Services	23,074,649	24,605,811	25,495,877	5.1%	27,900,000	29,100,000	30,350,000	31,300,000	32,300,000
3.020 Employees' Retirement/Insurance Benefits	8,979,434	9,721,179	10,586,613	8.6%	11,100,000	12,100,000	13,100,000	14,100,000	14,950,000
3.030 Purchased Services	9,028,842	10,104,044	10,399,832	7.4%	10,400,000	10,600,000	10,900,000	11,300,000	11,300,000
3.040 Supplies and Materials	1,471,200	1,739,335	1,294,409	-3.7%	1,700,000	1,750,000	1,800,000	2,000,000	2,000,000
3.050 Capital Outlay	1,303,777	861,369	4,463,458	192.1%	1,600,000	1,450,000	1,500,000	1,600,000	1,600,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	355,724	369,234	517,651	22.0%	380,000	390,000	400,000	400,000	400,000
4.500 Total Expenditures	44,213,626	47,400,972	52,757,840	9.3%	53,080,000	55,390,000	58,050,000	60,700,000	62,550,000
Other Financing Uses									
5.010 Operating Transfers-Out	500,000	500,000	575,000	7.5%	500,000	250,000	250,000	250,000	250,000
5.020 Advances-Out									
5.030 All Other Financing Uses			19						
5.040 Total Other Financing Uses	500,000	500,000	575,019	7.5%	500,000	250,000	250,000	250,000	250,000
5.050 Total Expenditures and Other Financing Uses	44,713,626	47,900,972	53,332,859	9.2%	53,580,000	55,640,000	58,300,000	60,950,000	62,800,000
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,547,753	1,580,301	497,947	-98.4%	2,905,000	4,180,000	6,120,000	7,910,000	9,010,000
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	25,330,818	29,878,571	31,458,872	11.6%	30,960,925	28,055,925	23,875,925	17,755,925	9,845,925
7.020 Cash Balance June 30	29,878,571	31,458,872	30,960,925	1.9%	28,055,925	23,875,925	17,755,925	9,845,925	835,925
8.010 Estimated Encumbrances June 30	1,754,589	2,685,729		-23.5%	500,000	400,000	400,000	350,000	350,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <i>Subtotal</i>									
10.010 Fund Balance June 30 for Certification of Appropriations	28,123,982	28,773,143	30,960,925	5.0%	27,555,925	23,475,925	17,355,925	9,495,925	485,925
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	28,123,982	28,773,143	30,960,925	5.0%	27,555,925	23,475,925	17,355,925	9,495,925	485,925
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New								1,813,000	3,626,000
13.030 Cumulative Balance of New Levies								1,813,000	5,439,000
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	28,123,982	28,773,143	30,960,925	5.0%	27,555,925	23,475,925	17,355,925	11,308,925	5,924,925
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SF5F									
21.020 Employees Retirement/Insurance Benefits SF5F									
21.030 Purchased Services SF5F									
21.040 Supplies and Materials SF5F									
21.050 Capital Outlay SF5F									
21.060 Total Expenditures - SF5F									

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt